



FNB 230 Financial Management

Title of Course: Financial Management (Corp Finance)

3 Credits/ 3 Hours

Course Number: FNB 230 Section ____

Semester: Spring 2XXX

1. Program Coordinator: Dr. Jeff S. Hong

Tel: 212)220-8388 (shong@bmcc.cuny.edu)

2. Day, Time and Classroom:

Monday & Wednesday 6:00-7:15 PM (F607)

3. Required Texts:

[Practical Financial Management](#), William R. Lasher, (ISBN **978-1337921480**), 2016 (8e or up), Thomson

4. Office & Office Hours: F730L & Hours TBD

5. Course Description

This course surveys principles and fundamental financial issues of the corporation. It also covers concepts of debt and equity sources of capital and valuation; capital budgeting methods; cash flow forecasting and risk analysis; and the cost of capital. It introduces students to the process of securities issuance and techniques of financial planning and forecasting as well as banking and credit accommodation.

Prerequisites and/or (Co-requisites): All remediation, FNB 100, (MAT 150/ MAT160, ACC 122, ACC 222)

6. Course Objective

a	To provide a theoretical & conceptual framework that can be used to reach financial decisions
b	To develop expertise in solving practical financial problems and competence in valuation principles and techniques, including valuations of capital investments as well as financial securities.
c	To provide students with a clear understanding of why and how corporations issue financial securities, and how their values are determined in financial markets.
d	To develop an understanding of the role of financial management in within the field of business To enable students to draw implications of key advances in financial theory for corporate financial management.

7. Student Learning Outcomes

Upon completion of the course, the students should be able to:

a	Analyze financial statements and other relevant and economic data for making financial management decisions, and interpret data and graphs for financial analysis;	Quiz, Exam
b	Utilize intermediate-level mathematical and statistical techniques to perform computations of discounted cash flow method, present values, future values of various financial instruments, find correct discount factor by estimating beta coefficient using CAPM and/or other models;	Quiz, Exam
c	Apply most widely used methods for capital budgeting, and acquire integrative abilities and proficiency in management;	Quiz, Exam
d	Command dexterity and proficiency in using financial calculators and MS Excel to solve valuation problems;	Quiz, Exam

Below are the college's general education goals. The goals that are checked in the left-hand column indicate goals that will be covered and assessed in this course.

	General Education Goals	Measurements (means of assessment)
<input type="checkbox"/>	Communication Skills- Students will write, read, listen and speak critically and effectively.	
<input checked="" type="checkbox"/>	Quantitative Reasoning- Students will use quantitative skills and the concepts and methods of mathematics to solve problems.	Interpret the financial and economic issues at large in quantitative terms, identify & analyze the quantitative nature of these problems; Utilize intermediate-level mathematical & statistical techniques to evaluate investment opportunities and perform analysis. (Quiz, Exam)
<input checked="" type="checkbox"/>	Scientific Reasoning- Students will understand and apply the concepts and methods of the natural sciences.	Make observations based on data to identify possible correlation/causality between random variables; identify & analyze functional relationship between potentially interdependent factors; set up hypotheses to explain these relationships; and possibly build & run a model to statistically test hypotheses. (Quiz, Exam)
<input type="checkbox"/>	Social and Behavioral Sciences- Students will understand and apply the concepts and methods of the social sciences.	
<input type="checkbox"/>	Arts & Humanities- Students will develop knowledge and understanding of the arts and literature.	
<input checked="" type="checkbox"/>	Information & Technology Literacy- Students will collect, evaluate and interpret information and effectively use information technologies.	Identify and analyze the quantitative nature of economic & financial problems through information technology as a major tool for research and problem-solving. (Quiz, Exam)
<input type="checkbox"/>	Values- Students will make informed choices based on an understanding of personal values, human diversity, multicultural awareness and social responsibility.	

8. Course Outline



Topic 1: [Financial Statement & Taxes](#)



Topic 2: [Cash Flows & Financial Analysis](#)



Topic 3: [Net Present Value & Capital Budgeting](#)



Topic 4: [Real Options](#)



Topic 5: [Cost of Capital](#)



Topic 6: [Capital Structure & Financial Leverage](#)



Topic 7: [Dividend Policy](#)



Topic 8: [International Finance](#)



Topic 9: [Management of Working Capital & Short-Term Assets](#)



Exam Policy

1. Interim Quizzes/Homework will be given at the first quarter point and at the third quarter point.
2. Midterm & Final may consist of T/F, multiple-choice & some mathematical questions. The exam will also consist largely of the questions both tested & untested through sporadic quizzes.



Grading Criteria

1. Midterm: 25%
2. Final: 25%
3. 2 Homework/Quizzes: 20% each
4. Attendance: 10%



Attendance & Class Participation

At BMCC the maximum number of absence is limited to one more hour than the number of hours a class meets in one week. For example, if you are enrolled in a 4 hour class that meets 2 times a week, you are allowed 5 hours of absence (not 5 days). **In the case of excessive absence, the instructor has the option to lower the grade or assign an "F" or "WU" grade.**

However, during the spring semester, the following rule applies:

- First 3 absences: No penalty
- 4th & 5th absences: -2 points per each absence applied towards 10 attendance points
- 6th absence & beyond : 0 for attendance.



A separate [on-line Class Forum](#) is set up for collegial communication & cooperation. All messages and notices will be posted on this Class Discussion Group. Students are required to sign up for the group to check out the announcements on regular basis.