

**BOROUGH OF MANHATTAN COMMUNITY COLLEGE**  
**The City University of New York**  
**Accounting Department**

**Intermediate Accounting II**  
**ACC 430**  
**3CR. 4HR.**

**Prof:** \_\_\_\_\_  
**Office:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_  
**Email:** \_\_\_\_\_

**Course Description:**

The course is a continuation of Intermediate Accounting I. A detailed study is made of the accounting for current and long term liabilities, bonds, leases, pensions, and accounting for income taxes. Other topical coverage includes capital structures, EPS, revenue recognition, investments, statement of cash flows, and accounting changes and error analysis. Special attention is given to the convergence of U.S. and International Reporting Standards.

	<b>Course Student Learning Outcomes (Students will be able to ...)</b>	<b>Measurements (means of assessment for student learning outcomes listed in first column)</b>
1	Identify and account for specific types of current liabilities and contingencies. Account for bond issues and other long-term notes.	Homework (questions, exercises and problems). Quizzes and test questions.
2	Account for basic stockholder's equity transactions such as stock issuance, purchase of treasury stock, distribution of dividends, and stock splits.	Homework (questions, exercises and problems). Quizzes and test questions.
3	Identify and describe the accounting procedures for pension plans.	Homework (questions, exercises and problems). Quizzes and test questions.
4	Compute basic and diluted earnings per share (EPS). Explain and prepare an income tax provision in accordance with GAAP.	Homework (questions, exercises and problems). Quizzes and test questions.
5	Apply the percentage-of-completion and completed-contract methods of revenue recognition for long-term contracts. Describe the accounting criteria and illustrate the procedures for accounting for leases.	Homework (questions, exercises and problems). Quizzes and test questions.

Below are the college's general education learning outcomes that will be covered and assessed in this course.

1	General Education Learning Outcomes	Measurements (means of assessment for general education goals listed in first column)
2	<b>Communication Skills-</b> Students will be able to write, read, listen and speak critically and effectively.	Note taking, quizzes and test questions.
3	<b>Quantitative Reasoning-</b> Students will be able to use quantitative skills and the concepts and methods of mathematics to solve problems.	Homework questions, exercises and problems. Quizzes and test questions.
4	<b>Information &amp; Technology Literacy-</b> Students will be able to collect, evaluate and interpret information and effectively use information technologies.	Students are encouraged to access web based learning platforms that accompany the text book
5	<b>Values-</b> Students will be able to make informed choices based on an understanding of personal values, human diversity, multicultural awareness and social responsibility.	Cases focusing on ethical dilemmas are included in the syllabus.

#### **Required Textbook and Materials:**

Intermediate Accounting Vol. II, Spiceland, Sepe, Nelson, Thomas (10<sup>th</sup> ed. Customized).

#### **Use of technology:**

All questions, exercises, and problems listed on the syllabi are accessible to the student through an online learning platform furnished by the publisher. The learning platforms are 24/7 and include a wide variety of interactive tools for students to use as a supplement to the classroom (i.e., tutorials, step by step illustrations, video walkthroughs, algorithmic versions of assigned exercises and problems, etc.). All components of the on-line platform are tied directly to the SLOs for each chapter.

#### **Conduct of the Course:**

The course will meet for four hours per week with each class consisting of lecture and discussion. Adequate preparation for each class is required for success. Students should read each chapter before it is covered with all other reading assignments completed prior to class. Students should work through exercises and problems covered in class. Students are encouraged to ask questions on any material not clear to them. In case of absence, students are responsible for material covered. Announced examinations will be conducted periodically and quizzes may be given at any time without notice.

#### **Grading:**

Class Examinations	XX
Final Examination	<u>XX</u>
	<u>100%</u>

\* See Instructor for values of the above. Make up exams are at the discretion of the professor. Excessive absences will result in a WU grade.

### **Class Participation**

Participation in the academic activity of each course is a significant component of the learning process and plays a major role in determining overall student academic achievement. Academic activities may include, but are not limited to, attending class, submitting assignments, engaging in in-class or online activities, taking exams, and/or participating in group work. Each instructor has the right to establish their own class participation policy, and it is each student's responsibility to be familiar with and follow the participation policies for each course.

**BMCC is committed to the health and well-being of all students. It is common for everyone to seek assistance at some point in their life, and there are free and confidential services on campus that can help.**

**Single Stop** [www.bmcc.cuny.edu/singlestop](http://www.bmcc.cuny.edu/singlestop), room S230, 212-220-8195. If you are having problems with food or housing insecurity, finances, health insurance or anything else that might get in the way of your studies at BMCC, come by the Single Stop Office for advice and assistance. Assistance is also available through the Office of Student Affairs, S350, 212-220- 8130, [studentaffairs@bmcc.cuny.edu](mailto:studentaffairs@bmcc.cuny.edu).

**Counseling Center** [www.bmcc.cuny.edu/counseling](http://www.bmcc.cuny.edu/counseling), room S343, 212-220-8140, [counselingcenter@bmcc.cuny.edu](mailto:counselingcenter@bmcc.cuny.edu). Counselors assist students in addressing psychological and adjustment issues (i.e., depression, anxiety, and relationships) and can help with stress, time management and more. Counselors are available for walk-in visits.

**Office of Compliance and Diversity** <http://www.bmcc.cuny.edu/about-bmcc/compliance-diversity>, [www.bmcc.cuny.edu/aac](http://www.bmcc.cuny.edu/aac), room S701, 212-220-1236. BMCC is committed to promoting a diverse and inclusive learning environment free of unlawful discrimination/harassment, including sexual harassment, where all students are treated fairly. For information about BMCC's policies and resources, or to request additional assistance in this area, please visit or call the office, or email [olevy@bmcc.cuny.edu](mailto:olevy@bmcc.cuny.edu), or [twade@bmcc.cuny.edu](mailto:twade@bmcc.cuny.edu). If you need immediate assistance, please contact BMCC Public safety at 212-220-8080.

**Office of Accessibility** [www.bmcc.cuny.edu/accessibility](http://www.bmcc.cuny.edu/accessibility), room N360 (accessible entrance: 77 Harrison Street), 212-220-8180, [accessibility@bmcc.cuny.edu](mailto:accessibility@bmcc.cuny.edu). This office collaborates with students who have documented disabilities, to coordinate support services, reasonable accommodations, and programs that enable equal access to education and college life. To request an accommodation due to a documented disability, please visit or call the office.

### **BMCC Policy on Plagiarism and Academic Integrity Statement**

Plagiarism is the presentation of someone else's ideas, words or artistic, scientific, or technical work as one's own creation. Using the idea or work of another is permissible only when the original author is identified. Paraphrasing and summarizing, as well as direct quotations, require citations to the original source. Plagiarism may be intentional or unintentional. Lack of dishonest intent does not necessarily absolve a student of responsibility for plagiarism. Students who are unsure how and when to provide documentation are advised to consult with their instructors. The library has guides designed to help students to appropriately identify a cited work. The full policy can be found on BMCC's Web site, [www.bmcc.cuny.edu](http://www.bmcc.cuny.edu). For further information on integrity and behavior, please consult the college bulletin (also available online).

### **CUNY policy on cameras for remote classes:**

Students who participate in this class with their camera on or use a profile image are agreeing to have their video or image recorded solely for the purpose of creating a record for students enrolled in the class to refer to, including those enrolled students who are unable to attend live. If you are unwilling to consent to have your profile or video image recorded, be sure to keep your camera off and do not use a profile image. Likewise, students who un-mute during class and participate orally are agreeing to have their voices recorded. If you are not willing to consent to have your voice recorded during class, you will need to keep your mute button activated and communicate exclusively using the "chat" feature, which allows students to type questions and comments live.

Course outline is tentative and subject to change. Instructor may substitute alternative exercises and problems.

CHAPTER	TOPIC	BRIEF EXERCISES	EXERCISES	PROBLEMS	CASES
12	Investments	1, 2, 3, 4, 5, 6, 7	1, 2, 3, 5, 6, 14	2, 3, 9	6
13	Current Liabilities and Contingencies	3, 9, 12, 14, 15, 16, 18	3, 8, 15, 20,	2, 4, 6	8
14	Bonds and Long- Term Notes	2, 3, 4, 5, 6, 7, 12, 13, 14	2, 9, 10, 11, 13, 23, 28	1, 5	8
15	Leases	1, 2, 3, 4, 5, 7, 13-15	1, 2, 3, 4, 5, 6, 10, 11	2, 4, 9	2
16	Accounting for Income Taxes	1, 2, 6, 8	1, 2, 4, 8, 9, 10, 14, 18, 21, 22	1, 8	1, 10
17	Pensions and other Post Retirements Benefits	1, 3, 5, 6, 7, 9, 10, 12, 13	4, 5, 6, 8, 11, 13, 21	2, 3, 4, 6, 10	3
18	Shareholders' Equity	1, 5, 6, 7, 9, 13, 14, 15	1, 7, 10, 12, 13, 18, 19, 20	1, 2, 3, 5	7
19	Share Based Compensation and EPS	1, 2, 5, 10, 11, 12, 13, 14, 15	1, 5, 6, 7, 9, 10, 15, 16, 19, 20, 21	1, 2, 12, 13, 18	7
20	Accounting Changes and Error Correction	1, 4, 8, 9, 10, 11, 12	1, 2, 7, 10, 16, 19	8, 9, 11	5
21	Statement of Cash Flow	1, 3, 4, 5, 8, 9, 10, 11	1, 3, 5, 7, 9, 13, 14, 20, 21, 22, 23, 25	2, 3	7

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