

BOROUGH OF MANHATTAN COMMUNITY COLLEGE
The City University of New York
Accounting Department

Intermediate Accounting I**ACC 330****3 CR. 4 HR.****Prof:** _____**Office:** _____**Phone:** _____**Email:** _____**Course Description:**

The course begins with a review of the accounting cycle after which students will examine the following topics: Conceptual framework underlying financial accounting, income statement and balance sheet presentation, the time value of money, accounting for cash, receivables, inventory cost and valuation procedures, plant and equipment accounting, depreciation and depletion and accounting for intangible assets. Special attention is given to the convergence of U.S. and International Reporting Standards.

	Course Student Learning Outcomes (students will be able to...)	Measurements (means of assessment for student learning outcomes listed in first column)
1	Prepare a single-step and multi-step income statement and properly report discontinued operations, extraordinary items, changes in accounting principles and estimates and the treatment for corrections of errors.	Homework (questions, exercises and problems). Quizzes and test questions.
2	Identify the major classifications of a balance sheet and which balance sheet information requires supplemental disclosure as well as the major disclosure techniques.	Homework (questions, exercises and problems). Quizzes and test questions.
3	Solve future and present value of single sum, ordinary annuity and annuity due problems.	Homework (questions, exercises and problems). Quizzes and test questions.
4	Explain accounting issues related to recognition and valuation of accounts receivable and notes receivable.	Homework (questions, exercises and problems). Quizzes and test questions.
5	Identify the major classification of inventory, distinguish between the perpetual and periodic inventory systems, compare the cost flow assumptions used to account for inventories, and apply the dollar value LIFO, Lower-of-cost-or-market, gross profit, and retail inventory methods.	Homework (questions, exercises and problems). Quizzes and test questions.

Below are the college's general education learning outcomes that will be covered and assessed in this course.

	Course Student Learning Outcomes (students will be able to...)	Measurements (means of assessment for student learning outcomes listed in first column)
1	Communication Skills - Students will be able to write, read, listen and speak critically and effectively.	Note taking, quizzes and test questions.
2	Quantitative Reasoning - Students will be able to use quantitative skills and the concepts and methods of mathematics to solve problems.	Homework questions, exercises and problems. Quizzes and test questions.
3	Information & Technology Literacy - Students will be able to collect, evaluate and interpret information and effectively use information technologies.	Students are encouraged to access the web based learning platforms that accompany the text book.
5	Values - Students will be able to make informed choices based on an understanding of personal values, human diversity, multicultural awareness and social responsibility.	Student Development Cases on ethical dilemmas are included in the syllabus

Required Textbook and Materials:

Intermediate Accounting Volume I, Spiceland, Sepe, Nelson, Thomas (9th ed. Customized).

Use of technology:

All questions, exercises, and problems listed on the syllabi are accessible to the student through an online learning platform furnished by the publisher. The learning platforms are 24/7 and include a wide variety of interactive tools for students to use as a supplement to the classroom (i.e., tutorials, step by step illustrations, video walkthroughs, algorithmic versions of assigned exercises and problems, etc.). All components of the on-line platform are tied directly to the SLOs for each chapter.

Conduct of the Course:

Adequate preparation for each class is required for success. Students should read each chapter before it is covered with all other reading assignments completed prior to class. Students should work through exercises and problems covered in class. Students are encouraged to ask questions on any material not clear to them. In case of absence, students are responsible for material covered. Announced examinations will be conducted periodically and quizzes may be given at any time without notice.

Grading:

Class Examinations	XX
Final Examination	<u>XX</u>
	<u>100%</u>

* See Instructor for the value of the above. Make up exams are at the discretion of the professor. Students may use calculators on examination. **Cell phones and other electronics devices are not permitted during examinations.**
Excessive absences will result in a WU grade.

Class Participation

Participation in the academic activity of each course is a significant component of the learning process and plays a major role in determining overall student academic achievement. Academic activities may include, but are not limited to, attending class, submitting assignments, engaging in in-class or online activities, taking exams, and/or participating in group work. Each instructor has the right to establish their own class participation policy, and it is each student's responsibility to be familiar with and follow the participation policies for each course.

BMCC is committed to the health and well-being of all students. It is common for everyone to seek assistance at some point in their life, and there are free and confidential services on campus that can help.

Single Stop www.bmcc.cuny.edu/singlestop, room S230, 212-220-8195. If you are having problems with food or housing insecurity, finances, health insurance or anything else that might get in the way of your studies at BMCC, come by the Single Stop Office for advice and assistance. Assistance is also available through the Office of Student Affairs, S350, 212-220-8130.

Counseling Center www.bmcc.cuny.edu/counseling, room S343, 212-220-8140. Counselors assist students in addressing psychological and adjustment issues (i.e., depression, anxiety, and relationships) and can help with stress, time management and more. Counselors are available for walk-in visits.

Office of Compliance and Diversity www.bmcc.cuny.edu/aac, room S701, 212-220-1236. BMCC is committed to promoting a diverse and inclusive learning environment free of unlawful discrimination/harassment, including sexual harassment, where all students are treated fairly. For information about BMCC's policies and resources, or to request additional assistance in this area, please visit or call the office, or email olevy@bmcc.cuny.edu, or twade@bmcc.cuny.edu. If you need immediate assistance, please contact BMCC Public safety at 212-220-8080.

Office of Accessibility www.bmcc.cuny.edu/accessibility, room N360 (accessible entrance: 77 Harrison Street), 212-220-8180. This office collaborates with students who have documented disabilities, to coordinate support services, reasonable accommodations, and programs that enable equal access to education and college life. To request an accommodation due to a documented disability, please visit or call the office.

BMCC Policy on Plagiarism and Academic Integrity Statement

Plagiarism is the presentation of someone else's ideas, words or artistic, scientific, or technical work as one's own creation. Using the idea or work of another is permissible only when the original author is identified. Paraphrasing and summarizing, as well as direct quotations, require citations to the original source. Plagiarism may be intentional or unintentional. Lack of dishonest intent does not necessarily absolve a student of responsibility for plagiarism. Students who are unsure how and when to provide documentation are advised to consult with their instructors. The library has guides designed to help students to appropriately identify a cited work. The full policy can be found on BMCC's Web site, www.bmcc.cuny.edu. For further information on integrity and behavior, please consult the college bulletin (also available online).

Course outline is tentative and subject to change. Instructor may substitute alternative exercises and problems.

CH	TOPIC	BRIEF EXERCISES	EXERCISES	PROBLEMS	CASES
1	Environment and Theoretical Structure of Accounting	1, 2, 3, 4, 5	3, 4, 6, 7, 9, 10, 11,12,13,14,15		10, 12
2	Review of the Accounting Process	1, 2, 3, 7	4, 8, 9, 11, 12 13, 14, 15, 16, 18, 21, 22, 23, 21, 24	2, 3	1
3	The Balance Sheet & Financial Disclosures	1, 2, 6, 8	1, 2, 3, 4, 7, 8, 10, 11, 12, 15	3, 5, 6, 7	1,5,6
4	Income Statement, Comprehensive Income & Statement of Cash Flows	3, 4, 5, 6, 7, 8, 9, 12	2, 3, 6, 7, 8, 9, 11, 12, 15 16, 17, 18, 20, 24	2, 3, 4, 7, 8, 9–Pt 2 , 11,	6
5	Revenue Recognition & Profitability Analysis	1, 2, 3, 5, 8, 9, 23, 24, 25, 27 29	2, 5, 6, 8	2, 5, 6, 8, 10, 11, 13	2,3,4
6	Time Value of Money Concepts	1, 2, 4, 6, 8, 12, 13	1, 2, 3, 4, 6, 7, 8, 9, 10, 11,13, 14, 15 , 17, 18, 19, 21	1, 3, 5, 11, 13	5
7	Cash & Receivables	1, 2, 3, 4, 7, 10, 15, 16	1,2, 5, 10, 11, 14, 15, 18, 19, 20, 22, 23	1, 2, 7, 8	5
8	Inventories - Measurement	2, 3, 4, 8, 9, 10	4, 6, 7, 14, 16 17, 23, 24, 26	2, 10, 11, 14	6
9	Inventories: Additional Issues	1, 2, 3, 5, 8, 9, 10,	1, 3, 5, 6, 8, 11, 12, 13, 16, 17, 23, 26	5, 6	
10	Property, Plant, and Equipment and Intangible Assets: Acquisition and Disposition	1, 2, 3, 10, 11, 12, 13	1, 2, 3, 10, 14, 15,16, 17, 18, 19, 32	2, 6, 7, 8	7
11	Property, Plant, & Equipment & Intangible Assets: Utilization and Impairment	2, 3, 5, 7, 8, 13	3, 19, 21, 23, 26, 29, 32, 35	4	6

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