You Are America’s Smartest Investment

The U.S. Department of Education’s office of Federal Student Aid (FSA) provides more than $120 billion in financial aid to help pay for college or career school each year.

Considering School
I’m thinking about going to college or a career school.

In School
I’m in the process of earning a degree or certificate.

Parent
I want to help my child pay for college.

In Repayment
I have loans I need to repay.
FEDERAL STUDENT LOAN

EXIT COUNSELING
What is Student Loan Exit Counseling?

Student loan exit counseling is an online course through [StudentLoans.gov](http://StudentLoans.gov) that walks students through the federal loan(s) they signed up for to pay for their education. The purpose of the program is to prepare student borrowers for repayment. It is mandatory for students who took out subsidized, unsubsidized or PLUS loan(s) under the Direct Loan Program. Private student loan borrowers are not required to complete exit counseling.
When Do I Need to Go Through Student Loan Exit Counseling?

You must complete exit counseling each time you drop below half-time enrollment, graduate, or leave school and enter a repayment period.

Some schools will have alternative or added exit counseling requirements for students, so be sure to get in touch with your school’s financial aid center to confirm you have checked all the boxes.
First Step
Log in with your FSA ID and hit Log In
Second Step

Read the Regulations and Accept
Third Step

Contact Information

Check on the **Narrowed points**
And
Continue

**NOTE**
WE RECOMMEND TO HAVE A MOBILE PHONE NUMBER ADDED ON YOUR ACCOUNT
Fourth Step
Verify Your Contact Information

Verify Your email and mobile number

NOTE
IF THERE IS NOT A PHONE NUMBER IT’S FINE, BUT IF YOUR PHONE NUMBER IS NOT VERIFIED, THEN WE ADVISE YOU TO DO IT.
Main Page

This is where your personal information will be displayed and the EXIT COUNSELING will be at the bottom.
You can find “Complete Exit Counseling” at the bottom of the Main Page
EXIT COUNSELING

Click on “Complete Exit Counseling”
Find Your School

Notify These Schools

You have not selected any schools to notify.

These schools will only receive a notification indicating that you successfully completed Exit Counseling, and the date it was completed.
Make sure to “Notify this School”
EXIT COUNSELING

If you see the School on the right side, Then Continue
Complete the question based on the Estimated loan Balance
EXIT COUNSELING

Loan Acceleration is the Demand for immediate repayment of your entire federal Student loan.
Your federal loan servicer can explain your repayment options and help you change your repayment plan.

You must contact your federal loan servicer about anything that impacts your student loan repayment obligations.
You can temporarily postpone your payments with a deferment or forbearance.

Your federal loan servicer can help you adjust your repayment plan or tell you if you are eligible for a deferment or forbearance.
EXIT COUNSELING

Even if I am a delinquent on my federal student loans, there are steps I can take to avoid default such as deferment or forbearance.
EXIT COUNSELING

You should save enough in your emergency fund to cover 3 to 6 months of your normal expenses because your grace period will finish after 6 months.
A tax deduction will reduce your taxable income.
Shredding unnecessary financial documents will help protect your identity.
Your Credit Score can impact your ability to borrow and the cost of borrowing.
You will have to provide your personal information
Closest Living Relative Information

You will have to provide someone close to you besides the 2 references
EXIT COUNSELING

You will have to provide 2 relatives, friends or anyone close to you.

The references are not supposed to have the same address.

NOTE
ONE OF THEM CAN USE YOUR ADDRESS IF THEY LIVE WITH YOU
AND
THE REFERENCES ARE SUPPOSED TO BE WITHIN USA
EXIT COUNSELING SUMMARY

you have successfully completed Exit Counseling!
The following is a summary of the information you entered during this session and future actions you can take.

Selected Schools

The following schools will be notified of your exit counseling completion:

CUNY BOROUGH OF MANHATTAN COMMUNITY
199 CHAMBERS STREET
NEW YORK, NY 100071047

You will see a confirmation page at the end
You will be able to find the confirmation page on your documents on a PDF file