

Date: December 18, 2008
 To: TransitBenefit Participants
 From: Leslie E. Williams *Leslie Williams*
 University Director of Employee Benefits
 Re: **New 2009 Pre-Tax Monthly Limit for the TSA Program**

Good news! You can now save more pre-tax dollars through the TransitBenefit Program!

Thank you for your participation in the CUNY TransitBenefit Transportation Spending Account (TSA) Program. Please note the following important upcoming change in the TSA Program.

Effective January 2009 the IRS will increase the pre-tax monthly limits for the TSA Program from \$115 to \$120. The change affects bi-weekly transportation deductions for TSA Express Bus Rider Plans only. All adjustments will be made automatically and no action is required on your part. The following bi-weekly transportation pre and post-tax deductions will be effective starting with your first paycheck in January 2009:

<i>Senior Colleges</i>	<i>Pre-Tax Deduction</i>	<i>Post-Tax Deduction</i>
Option A & D	\$60.00	\$28.83
Option B	\$60.00	\$30.20
Option C	\$60.00	\$32.25

<i>Community Colleges</i>	<i>Pre-Tax Deduction</i>	<i>Post-Tax Deduction</i>
Option A, B, C, D, E & F	\$55.38	\$26.62

If you have any questions or need additional information, please contact your College Benefits Officer.

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