

Teachers Insurance and Annuity Association
College Retirement Equities Fund
TIAA/CREF
www.tiaa-cref.org

TYPE PLAN	Defined Contribution Plan: Benefits are based on the value of your account
VESTING	366 days of continuous employment, or Immediately if you have an existing TIAA-CREF annuity account
RETIREMENT AGE	Annuity payable when you retire at any age Mandatory: None
CONTRIBUTION RATES	Employee: 3% Employer: 8% for the first 7 years of employment 10% after 7 years of employment
RETIREMENT ALLOWANCE	The total value of your account
RETIREMENT With BENEFITS	Minimum: 1. appointed on or before 6/30/1976: Age 55 and 10 years of pensionable, continuous full time CUNY services or prior to age 55 with 15 years of pensionable, continuous full time CUNY service. 2. Appointed between 7/1/1976 and 8/31/1985: Age 62 and 10 years of pensionable, continuous full time CUNY service. 3. Appointed on or after 9/1/1985: Age 62 and 15 years of pensionable, continuous full time CUNY services.
Supplemental Annuity Account	A Tax Deferred account (SRA) is available. For more information, contact Scott Israel at 1-800-842-2733 Ext. 1809.
DISABILITY BENEFITS	The value of your account paid as an annuity
DEATH BENEFIT	The value of your account paid to your designated beneficiary(ies)
PORTABILITY	Accounts may be maintained if you become employed by any other college, school, or nonprofit organization that offers TIAA-CREF to its employees.
LOANS	Yes, on both annuity and SRA accounts
MISCELLANEOUS	1. If vested, annuity payable when you retire at any age 2. If not vested, employee contributions are refunded