

BOROUGH OF MANHATTAN COMMUNITY COLLEGE  
The City University of New York  
Accounting department

**Accounting Principles II**  
**ACC 222**  
**Credit/Hours: 4 crs/4 hrs**

**Prof.** \_\_\_\_\_  
**Office:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_  
**Email:** \_\_\_\_\_

**Course Description:**

The course offering is a continuation of Accounting I and generally parallels most introductory college courses in Accounting. Topics covered include: partnership accounting, corporation accounting, preparation of payroll, payroll taxes and, accounting for corporate bonds. A study is made of accounting involved in interpretation of financial statements; statement of cash flows; budgetary controls; and management reports and analyses. A study of accounting for manufacturing operation is also made.

**Prerequisite/Corequisite:**

Acc 122

**Student Learning Outcomes:**

Upon completion of the course, student will be able to:

- 1) Use a payroll register to record payroll and payroll tax liabilities.
- 2) Understand the key aspects of partnership and corporate accounting.
- 3) Prepare cash flow statement.
- 4) Calculate financial ratios and interpret how they measure the financial health of a Company.
- 5) Explain budgeting process and prepare a simple budget.

**Required Textbooks**

Warren, Reeve, Duchac – **ACCOUNTING** – 22 Edition

Rev. 1/08

## **Evaluation & Requirements Of Students**

### **Conduct of the course**

The course will consist of four hours per week. During the class session, students will learn theory of accounting and its application to practical problems. Classes will consist of part lecture and part class discussion. It is expected of every student that the reading assignments in the text be completed prior to class. This is necessary so that students can participate in class discussion. Assignments are expected to be completed on time. Assignments including problems must meet the standards of the College and the business community. In connection therewith, accounting paper and materials from the working papers manual must be used. Problems assigned for homework and their solutions, as well as various questions which may be raised from time to time by the instructor, will be discussed in class. Students are encouraged to ask questions on any matters that are not clear to them.

Adequate preparation for each class is required for success. If your personal situation will not allow you to devote the necessary time during each week to prepare for this course, we suggest you consult with your professor or counselor.

### **Grading**

The final grade for the course will be determined as follows:

Class examination and quizzes	60%
Final examination	<u>40%</u>
	<u>100%</u>

Announced examinations will be conducted periodically and quizzes may be given at any time without notice. **There are no make-up examinations or quizzes.** If you miss an examination or quiz, the remaining examinations or quizzes will increase in value. Students may use calculators on examinations, but they must not be programmable models. Cell phones calculators are not allowed during examinations.

**ABS** grades are given only to students who are passing and cannot take the final examination at its regularly scheduled time due to circumstances beyond their control (illness, accident, etc.). **ABS** grades will not be given to students who fall behind in their assignments and class attendance. **Excessive class absences will result in an F grade.**

## Outline of Topics

Course outline is tentative and subject to change. Instructor may substitute alternative exercises and problems.

<u>CHAPTER</u>	<u>QUESTIONS</u>	<u>EXERCISES</u>	<u>PROBLEMS</u>
11. Current Liabilities and Payroll	1- 14	1,2,6,8,9,10,11,12,13,17,20	2A,3A,4A 5A, 2B
12. Accounting for Partnership	1-15	1,2,3,4,7,12,17 21,23,26	1A,2A,5A,2B
13. Corporations Org, Stock Trans., and Dividends	1-18	3,4,5,6,7,8,9,10 11,12,16	1A,3A,4A,5A
14. Income Taxes Inv. in Stocks	1-16	1,2,9,12,13,15, 17,20,23,26	2A,4A,2B
15. Bonds Payable Invest. in Bonds	1-15	4,5,8,9,11,12,13, 15,18,19	2A,4A,6A,7A
16. Statement of Cash Flows	1-12	2,3,4,6,17,19,21	1A,2A,3A,4A
17. Financial Statement Analysis	1-16	1,3,4,5,6,9,11,13 15,17,19	1A,4A,4B
18. Managerial Accounting	1-22	1,3,4,5,7,9	1A,3A,4A
21. Cost Behavior And Cost Volume Profit Analysis	1-5 9-17	1,3,5,9,13,13, 14	1A,3A
20. Budgeting	1-17	1,2,3,5,8,15,16 18,19	1A,2A,4A

### **College Attendance Policy**

At BMCC, the maximum number of absences is limited to one more hour than the number of hours a class meets in one week. For example, you may be enrolled in a three-hour class. In that class, you would be allowed 4 hours of absence (not 4 days). In the case of excessive absences, the instructor has the option to lower the grade or assign an F or WU grade.

### **Academic Adjustments for Students with Disabilities**

Students with disabilities who require reasonable accommodations or academic adjustments for this course must contact the Office of Services for Students with Disabilities (Rm. N769, Phone 220-8180). BMCC is committed to providing equal access to all programs and curricula to all students.

### **BMCC Policy on Plagiarism and Academic Integrity Statement**

Plagiarism is the presentation of someone else's ideas, words or artistic, scientific, or technical work as one's own creation. Using the idea or work of another is permissible only when the original author is identified. Paraphrasing and summarizing as well as direct quotations require citations to the original source. Plagiarism may be intentional or unintentional. Lack of dishonest intent does not necessarily absolve a student of responsibility for plagiarism.

Students who are unsure how and when to provide documentation are advised to consult with their instructors. The library has guides designed to help students to appropriately identify a cited work. The full policy can be found on BMCC's website, [www.bmcc.cuny.edu](http://www.bmcc.cuny.edu). For further information on integrity and behavior, please consult the college bulletin (also available online).